

Sunny Hill Energy Limited 3rd Floor 111 Buckingham Palace Road London SW1W 0SR UK

Company Announcement

4 March 2020

Sunny Hill Energy Limited Up to USD290,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2021 (CSX ticker: PCIJRN01) (the "Junior Notes") Increase in capital of Junior Notes

Sunny Hill Energy Limited (the "Issuer"), the privately-owned UK-headquartered oil & gas company with operations in North Africa, announces that it has increased the principal of the outstanding Junior Notes by USD 30,000,000 as of 5 February 2020. The total outstanding principal amount of Junior Notes is now USD 194,860,700.

For further information in relation to this announcement please contact:

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